



2021

**RANGAPARA COLLEGE**

**SONITPUR, ASSAM**



**Resource Mobilization Policy**

The policy for Resource Mobilization and Optimum Utilization of Resources of Rangapara College focuses on achieving the goals and target of the institution ensuring accountability, transparency in fund utilization and optimum utilization of resources. The Governing Body monitors the optimum utilization of resources in a manner that promotes learning and keeping in line with the vision and mission of the institution.

**1. Sources:** The main sources of grants & funds are-

- a. The grants are received from UGC/DST/SERB/MSME for research activities. These funds are spent based on the guidelines of the funding agency. The fund utilization is audited as per financial rules.
- b. Grants from various governmental agencies including RUSA/MP/MLA Development Fund.
- c. Grants from various non-governmental agencies including fund-giving organizations, corporations and individuals including Alumni.
- d. Fee collected from students as prescribed by the State government.
- e. Rent & other income

**2. Budget:** The Annual budget of income and expenditure is prepared by the finance committee and it is approved finally by the Governing Body.

**3. Utilization:** The funds received from various sources are primarily used for three purposes

**A. Academic Initiatives**

- a. Holding Seminars/ Conferences/ Workshops/ Faculty Development Programmes
- b. Incentives for faculty attending seminars/workshops/training programmes
- c. Salary/Honorarium to Guest/Contractual Teachers
- d. Publication of Research Journal for students & teachers
- e. College Funded Research Project Works for students & teachers
- f. Purchase of New Books/Journals for Library.

**B. Student's Welfare & Extension Activities**

- a. Co-curricular activities of the students such as sports and cultural activities
- b. Scholarships and free ships for deserving students
- c. Students Life Insurance

**C. Infrastructure Augmentation**

- a. New infrastructure facilities for new programmes/courses
- b. Repairing & Maintenance of existing facilities (infrastructure and lab)
- c. Purchase of new lab equipment
- d. Purchase/up gradation of ICT & IT facilities

**5. Audit:** Financial audits of grants and funds sanctioned by the governmental or non governmental agency are done at two levels. They are as follows

- a. **Chartered Accountant** appointed by the Governing Body
- b. **Auditors of the Directorate of Finance & Accounts Department**, Government of Assam.

**5. Salary:** The online salary budget for the permanent teachers and employees are allotted by the Department of Higher Education, Government of Assam through Fin Assam portal. The online salary bill of the teachers and employees is submitted by the Principal (DDO) at government treasury and it is directly credited to individual salary account through E-Kuber online platform. The whole process is monitored by the Finance Department, Government of Assam.

000

  
(Dr. Ranjan Kalita)  
Principal  
Rangapara College  
**Principal**  
**Rangapara College**